

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re:	: Chapter 11
	:
PURDUE PHARMA L.P, et al.,	: Case No. 19-23649 (RDD)
	:
Debtors.¹	:
	:
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**TWELFTH MONTHLY FEE STATEMENT OF
HOULIHAN LOKEY CAPITAL, INC., INVESTMENT BANKER AND CO-FINANCIAL
ADVISOR TO THE AD HOC COMMITTEE, FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD FROM
DECEMBER 1, 2020 THROUGH DECEMBER 31, 2020**

Name of Applicant	Houlihan Lokey Capital, Inc.
Authorized to Provide Professional Services to:	Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants
Date of Order Approving Debtors' Payment of Fees and Expenses of Applicant:	August 26, 2020
Period for which compensation and reimbursement is sought	December 1, 2020 through and including December 31, 2020
Amount of Compensation sought as actual, reasonable, and necessary	\$200,000.00
Current Fee Request	\$160,000.00 (80% of \$200,000.00)
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	\$173.22

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Amount of Compensation and Expenses sought as allowed under the Fee Order	\$200,173.22
Total Fees and Expenses Inclusive of Holdback	\$160,173.22
This is a(n): <u>X</u> monthly ___ interim application ___ final application	

SUMMARY OF MONTHLY FEE STATEMENTS

<i>Application</i>	<i>Total Compensation and Expenses Incurred for Period Covered</i>			<i>Total Amount Requested in Fee Statements</i>		<i>Total Unpaid</i>
Date Filed/ Docket No.	Period Covered	Total Fees	Expenses	Fees (80%)	Expenses (100%)	Fees and Expenses
8/27/2020 [Dkt. No. 1669]	1/1/2020- 1/31/2020	\$200,000.00	\$22,704.61	\$160,000.00	\$20,965.53 ²	\$0.00
8/27/2020 [Dkt. No. 1670]	2/1/2020- 2/29/2020	\$200,000.00	\$3,387.40	\$160,000.00	\$3,387.40	\$0.00
8/27/2020 [Dkt. No. 1671]	3/1/2020- 3/31/2020	\$200,000.00	\$2,034.15	\$160,000.00	\$2,034.15	\$0.00
8/27/2020 [Dkt. No. 1672]	4/1/2020- 4/30/2020	\$200,000.00	\$201.57	\$160,000.00	\$201.57	\$0.00
8/27/2020 [Dkt. No. 1673]	5/1/2020- 5/31/2020	\$200,000.00	\$208.41	\$160,000.00	\$208.41	\$0.00
11/13/2020 [Dkt. No. 1946]	6/1/2020- 6/30/2020	\$200,000.00	\$179.82	\$160,000.00	\$179.82	\$0.00
11/13/2020 [Dkt. No. 1947]	7/1/2020- 7/31/2020	\$200,000.00	\$439.54	\$160,000.00	\$439.54	\$0.00
11/13/2020 [Dkt. No. 1948]	8/1/2020- 8/31/2020	\$200,000.00	\$296.45	\$160,000.00	\$296.45	\$0.00
11/13/2020 [Dkt. No. 1949]	9/1/2020- 9/30/2020	\$200,000.00	\$42.46	\$160,000.00	\$42.46	\$0.00
1/15/2020 [Dkt. No. 2283]	10/1/2020- 10/31/2020	\$200,000.00	\$323.63	\$160,000.00	\$323.63	\$200,323.63
1/15/2020 [Dkt. No. 2284]	11/1/2020- 11/30/2020	\$200,000.00	\$316.01	\$160,000.00	\$316.01	\$200,316.01

Pursuant to sections 363(b) and 365 of title 11 of the United States Code (the “**Bankruptcy Code**”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), the *Order Authorizing the Debtors to Assume the Reimbursement Agreement and Pay the*

² Includes \$1,739.08 of additional voluntary expense reductions as agreed upon with the Fee Examiner.

Fees and Expenses of the Ad Hoc Committee's Professionals [Docket No. 553] (the "**Fee Order**"), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the "**Interim Compensation Order**," and together with the Fee Order, the "**Orders**"), Houlihan Lokey Capital, Inc. (the "**Applicant**"), Investment Banker and Co-Financial Advisor to the Ad Hoc Committee of Governmental and Other Contingent Litigation Claimants (the "**Ad Hoc Committee**"), hereby submits this Twelfth Monthly Fee Statement (the "**Statement**") for the period of December 1, 2020 through and including December 31, 2020 (the "**Monthly Fee Period**").

Itemization of Services Rendered by Applicant

Annexed hereto as "**Exhibit A**" is a schedule of the individuals and their respective titles that provided services during this Monthly Fee Period and the total number of hours spent by each individual during this Monthly Fee Period by project category.

Annexed hereto as "**Exhibit B**" is a schedule of fees and actual, necessary expenses that Applicant incurred during the Monthly Fee Period.

Annexed hereto as "**Exhibit C**" is a detailed schedule of the actual, necessary expenses that Applicant incurred during the Monthly Fee Period.

Annexed hereto as "**Exhibit D**" are the time records of Applicant for this Monthly Fee Period organized by project category with a daily time log explaining the time spent by each professional.

In accordance with the Fee Order, Applicant has separately recorded work performed relating to allocation of value among the Debtors' creditors, and, to the best of its knowledge, Applicant has not included time relating to such allocation in this Application.³

³ Applicant may request fees related to allocation among creditors at a later date by separate motion.

Notice

Applicant will provide notice of this Application in accordance with the Orders.

Applicant submits that no other or further notice be given.

Pursuant to the Interim Compensation Order, any party objecting to the payment of interim compensation and reimbursement of expenses as requested shall, within 14 days of service of the Statement, serve via email, to the Notice Parties (as defined in the Interim Compensation Order), a written notice setting forth the precise nature of the objection and the amount at issue.

If no objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Applicant an amount equal to 80% of the fees and 100% of the expenses incurred during the Monthly Fee Period.

If an objection is timely served pursuant to the Interim Compensation Order, the Debtors shall be authorized and directed to pay Applicant an amount equal to 80% of the fees and 100% of the expenses that are not subject to an objection. Any objection must set forth the precise nature of the objection and the amount at issue. It shall not be sufficient to simply object to all fees and expenses.

WHEREFORE, Applicant respectfully requests (i) compensation in the amount of \$160,000.00, which represents 80% of fees for services rendered by Applicant as investment banker and co-financial advisor to the Ad Hoc Committee during this Monthly Fee Period, and (ii) reimbursement of the actual, necessary expenses incurred and recorded by Applicant during this Monthly Fee Period in the amount of \$173.22.

Dated: New York, New York
January 15, 2021

Respectfully submitted,

By: /s/ Saul E. Burian

Saul E. Burian, Managing Director
**HOULIHAN LOKEY CAPITAL,
INC.**
245 Park Ave
New York, New York 10167
Telephone: (212) 497-4245
Email: sburian@hl.com

EXHIBIT A

Purdue Pharma L.P.

Houlihan Lokey

Time Detail - Summary

(Units in hours)

Category Code:

- | | |
|--|---|
| 1 = Asset Analysis & Recovery | 7 = Emergency Financing |
| 2 = Assumption & Rejection of Leases & Contracts | 8 = Litigation |
| 3 = Business Operations | 9 = Meetings & Communications with Ad Hoc Committee & Creditors |
| 4 = Case Administration | 10 = Non-Working Travel |
| 5 = Claims Analysis | 11 = Plan & Disclosure Statement |
| 6 = Employment and Fee Applications | 12 = Intercreditor Allocation |

	Professional						Total
	S. Burian MD	D. Drone MD	G. Coutts MD	H. Schenk SVP	A. Benjamin VP	A. San Analyst	
December 1, 2020 - December 31, 2020							
1	35.0	52.0	84.5	110.0	126.0	177.5	585.0
2	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-
4	-	2.0	2.0	2.0	-	2.0	8.0
5	-	-	-	-	-	-	-
6	2.5	-	3.5	6.0	5.0	8.5	25.5
7	-	-	-	-	-	-	-
8	-	-	-	-	-	-	-
9	16.0	22.0	29.0	28.0	35.0	35.0	165.0
10	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-
12	-	-	-	-	-	-	-
December 2020 Total	53.5	76.0	119.0	146.0	166.0	223.0	783.5

EXHIBIT B



HOULIHAN LOKEY

Invoice # 16569-3

PERSONAL & CONFIDENTIAL

December 29, 2020

Purdue Pharma L.P.
201 Tresser Blvd
Stamford, Connecticut 06901
United States

Client # 36555
Case # 72528

ATTN: Jon Lowne, Senior Vice President and Chief Financial Officer

Professional Fees

Monthly Fee due December 1, 2020	\$ 200,000.00	
Professional Fees Due		\$ 200,000.00

Out of Pocket Expenses

Total Out of Pocket Expenses	\$ 173.22	
Total Out of Pocket Expenses Due		\$ 173.22

TOTAL AMOUNT DUE AND PAYABLE

\$ 200,173.22

PAYMENT DUE UPON RECEIPT

Please Send Checks To:
Houlihan Lokey Capital, Inc.
Accounts Receivable Department
10250 Constellation Boulevard, 5th Floor
Los Angeles, California 90067-6802

Wire Transfer Instructions:
Bank of America
Wire Transfer ABA #026009593
ACH ABA #121000358
fbo Houlihan Lokey Capital, Inc.
Account #1453120593
Swift Code (Int'l Wires Only): BOFAUS3N
Federal ID #95-4024056

10250 Constellation Boulevard, 5th Floor • Los Angeles, California 90067 • tel.310.553.8871 • fax.310.553.2173 • www.HL.com
Broker-dealer services through Houlihan Lokey Capital, Inc.

EXHIBIT C

Purdue Pharma L.P.

Houlihan Lokey

Expense Detail - Summary

December 2020 Summary Table:	Total Out of Pocket Expenses	Voluntary Reduction	Net Out of Pocket Expenses
[A] Lodging	-	-	-
[B] Travel & Overtime Meals	-	-	-
[C] Airfare	-	-	-
[D] Ground Transportation	-	-	-
[E] Telephone and Data	173.22	-	173.22
December 2020 Total	\$173.22	\$0.00	\$173.22

[A] *No lodging expenses*

[B] *No Overtime Meals*

[C] *No airfare expenses*

[D] *No ground transportation expenses*

[E] *5 Telephone Bills*

EXHIBIT D

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Saul Burian
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercréditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
December 2020															
12/1/2020	Tue	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with PJT and FTI, review analysis	4.5	3.5	-	-	-	-	-	-	-	1.0	-	-	-
12/2/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee, review analysis, review diligence materials	3.0	2.0	-	-	-	-	-	-	-	1.0	-	-	-
12/3/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, review analysis, review diligence materials	4.5	3.5	-	-	-	-	-	-	-	1.0	-	-	-
12/4/2020	Fri	Review November fee application, review analysis	3.5	3.0	-	-	-	-	0.5	-	-	-	-	-	-
12/5/2020	Sat	HL internal call, review analysis	2.5	1.5	-	-	-	-	-	-	-	1.0	-	-	-
12/6/2020	Sun	Call with PJT, call with Ad Hoc Committee Professionals, review analysis	3.5	2.0	-	-	-	-	-	-	-	1.5	-	-	-
12/7/2020	Mon	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-
12/8/2020	Tue	Call with PJT, call with FTI, HL internal call, review analysis	3.5	2.5	-	-	-	-	-	-	-	1.0	-	-	-
12/9/2020	Wed	Recurring call with Ad Hoc Committee, call with Duff & Phelps, review November fee application, review analysis	3.0	1.5	-	-	-	-	0.5	-	-	1.0	-	-	-
12/10/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
12/11/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
12/12/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2020	Mon		-	-	-	-	-	-	-	-	-	-	-	-	-
12/15/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-
12/16/2020	Wed		-	-	-	-	-	-	-	-	-	-	-	-	-
12/17/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
12/18/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
12/19/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/21/2020	Mon	Call with FTI, HL internal call, review analysis, review diligence materials	5.0	3.5	-	-	-	-	-	-	-	1.5	-	-	-
12/22/2020	Tue	Call with DOJ, Ad Hoc Committee, MSGE, NCSG, and UCC, review analysis, review diligence materials	3.0	1.5	-	-	-	-	-	-	-	1.5	-	-	-
12/23/2020	Wed	Call with Debtors, DOJ, Ad Hoc Committee, MSGE, and NCSG, HL internal call, review analysis, review diligence materials	5.0	2.5	-	-	-	-	-	-	-	2.5	-	-	-
12/24/2020	Thu	Review November fee application, review analysis	1.5	1.0	-	-	-	-	0.5	-	-	-	-	-	-
12/25/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/2020	Mon	Call with FTI, review analysis	2.5	2.0	-	-	-	-	-	-	-	0.5	-	-	-
12/29/2020	Tue	Call with Ad Hoc Committee Professionals, review analysis	2.0	1.0	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2020	Wed	Call with IACs, Deutsche Bank, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, call with FTI and UCC advisors, review diligence materials	2.0	0.5	-	-	-	-	-	-	-	1.5	-	-	-
12/31/2020	Thu	Review November fee application, review analysis	1.5	0.5	-	-	-	-	1.0	-	-	-	-	-	-
December 2020 Total			53.5	35.0	-	-	-	-	2.5	-	-	16.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Dimitri Drone
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercreditor Allocation

Date	Day	Notes	Total	Category												
			Hours	1	2	3	4	5	6	7	8	9	10	11	12	
December 2020																
12/1/2020	Tue	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with PJT and FTI, review analysis	5.0	4.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/2/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee, review analysis, review diligence materials	4.5	3.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/3/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, review analysis, review diligence materials	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/4/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/5/2020	Sat	HL internal call, review analysis	2.5	1.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/6/2020	Sun	Call with PJT, call with Ad Hoc Committee Professionals, review analysis	4.0	2.0	-	-	-	-	-	-	-	-	2.0	-	-	-
12/7/2020	Mon	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	-	-	-	-	-	-
12/8/2020	Tue		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/9/2020	Wed	Recurring call with Ad Hoc Committee, review analysis	4.0	3.0	-	-	-	-	-	-	-	-	1.0	-	-	-
12/10/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, review analysis, review diligence materials	3.5	2.0	-	-	-	-	-	-	-	-	1.5	-	-	-
12/11/2020	Fri	Call with Jefferies, Province, and FTI, review analysis, review diligence materials	2.0	1.5	-	-	-	-	-	-	-	-	0.5	-	-	-
12/12/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2020	Mon	Review analysis, review diligence materials	3.0	3.0	-	-	-	-	-	-	-	-	-	-	-	-
12/15/2020	Tue	Call into omnibus hearing, call with IACs, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, review diligence materials	6.5	3.5	-	-	2.0	-	-	-	-	-	1.0	-	-	-
12/16/2020	Wed	Call with Ad Hoc Committee Professionals and Sacklers' advisors, call with Alix, FTI, and PJT, recurring call with Ad Hoc Committee, review analysis	7.0	3.5	-	-	-	-	-	-	-	-	3.5	-	-	-
12/17/2020	Thu	Review analysis, review diligence materials	4.5	4.5	-	-	-	-	-	-	-	-	-	-	-	-
12/18/2020	Fri	Call with Debtors and PJT, review analysis, review diligence materials	3.5	2.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/19/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/21/2020	Mon	Call with FTI, HL internal call, review analysis, review diligence materials	4.0	2.5	-	-	-	-	-	-	-	-	1.5	-	-	-
12/22/2020	Tue	Call with DOJ, Ad Hoc Committee, MSGE, NCSG, and UCC, review analysis, review diligence materials	4.5	3.0	-	-	-	-	-	-	-	-	1.5	-	-	-
12/23/2020	Wed	Call with Debtors, DOJ, Ad Hoc Committee, MSGE, and NCSG, review analysis, review diligence materials	2.5	1.0	-	-	-	-	-	-	-	-	1.5	-	-	-
12/24/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/25/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/2020	Mon	Call with FTI, review analysis	3.5	3.0	-	-	-	-	-	-	-	-	0.5	-	-	-
12/29/2020	Tue	Call with Ad Hoc Committee Professionals, review analysis	2.5	1.5	-	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2020	Wed	Call with IACs, Deutsche Bank, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, call with FTI and UCC advisors, review diligence materials	2.0	0.5	-	-	-	-	-	-	-	-	1.5	-	-	-
12/31/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-	-
December 2020 Total			76.0	52.0	-	-	2.0	-	-	-	-	-	22.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Geoffrey Coutts
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercréditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
December 2020															
12/1/2020	Tue	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with PJT and FTI, HL internal call, review analysis	5.5	4.0	-	-	-	-	-	-	-	1.5	-	-	-
12/2/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee, review analysis, review diligence materials	4.5	3.5	-	-	-	-	-	-	-	1.0	-	-	-
12/3/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, review analysis, review diligence materials	5.5	4.5	-	-	-	-	-	-	-	1.0	-	-	-
12/4/2020	Fri	Review November fee application, review analysis	4.5	4.0	-	-	-	-	0.5	-	-	-	-	-	-
12/5/2020	Sat	HL internal call, review analysis	4.0	3.0	-	-	-	-	-	-	-	1.0	-	-	-
12/6/2020	Sun	Call with PJT, call with Ad Hoc Committee Professionals, review analysis	4.5	2.5	-	-	-	-	-	-	-	2.0	-	-	-
12/7/2020	Mon	Review analysis, review diligence materials	3.5	3.5	-	-	-	-	-	-	3.5	-	-	-	-
12/8/2020	Tue	Call with PJT, call with FTI, HL internal call, review analysis	4.5	3.5	-	-	-	-	-	-	-	1.0	-	-	-
12/9/2020	Wed	Recurring call with Ad Hoc Committee, call with Duff & Phelps, review November fee application, review analysis	5.5	3.0	-	-	-	-	0.5	-	-	2.0	-	-	-
12/10/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, review analysis, review diligence materials	5.0	3.5	-	-	-	-	-	-	-	1.5	-	-	-
12/11/2020	Fri	Call with Jefferies, Province, and FTI, review analysis, review diligence materials	3.0	2.5	-	-	-	-	-	-	-	0.5	-	-	-
12/12/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2020	Mon	Review November fee application, review analysis, review diligence materials	5.5	4.5	-	-	-	-	1.0	-	-	-	-	-	-
12/15/2020	Tue	Call into omnibus hearing, call with IACs, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, review diligence materials	6.5	3.5	-	-	2.0	-	-	-	-	1.0	-	-	-
12/16/2020	Wed	Call with Ad Hoc Committee Professionals and Sacklers' advisors, call with Alix, FTI, and PJT, recurring call with Ad Hoc Committee, review analysis	7.0	3.5	-	-	-	-	-	-	-	3.5	-	-	-
12/17/2020	Thu	Call in to House Committee on Oversight and Reform hearing, review analysis, review diligence materials	9.0	5.5	-	-	-	-	-	-	-	3.5	-	-	-
12/18/2020	Fri	Call with Debtors and PJT, review analysis, review diligence materials	4.0	3.0	-	-	-	-	-	-	-	1.0	-	-	-
12/19/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/21/2020	Mon	Call with FTI, HL internal call, review analysis, review diligence materials	6.0	4.5	-	-	-	-	-	-	-	1.5	-	-	-
12/22/2020	Tue	Call with DOJ, Ad Hoc Committee, MSGE, NCSG, and UCC, review analysis, review diligence materials	7.5	6.0	-	-	-	-	-	-	-	1.5	-	-	-
12/23/2020	Wed	Call with Debtors, DOJ, Ad Hoc Committee, MSGE, and NCSG, HL internal call, review analysis, review diligence materials	8.0	5.5	-	-	-	-	-	-	-	2.5	-	-	-
12/24/2020	Thu	Review November fee application, review analysis	2.5	2.0	-	-	-	-	0.5	-	-	-	-	-	-
12/25/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/2020	Mon	Call with FTI, review analysis	4.0	3.5	-	-	-	-	-	-	-	0.5	-	-	-
12/29/2020	Tue	Call with Ad Hoc Committee Professionals, review analysis	3.5	2.5	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2020	Wed	Call with IACs, Deutsche Bank, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, call with FTI and UCC advisors, review diligence materials	3.5	2.0	-	-	-	-	-	-	-	1.5	-	-	-
12/31/2020	Thu	Review November fee application, review analysis	2.0	1.0	-	-	-	-	1.0	-	-	-	-	-	-
December 2020 Total			119.0	84.5	-	-	2.0	-	3.5	-	-	29.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Hannes Schenk
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercréditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
December 2020															
12/1/2020	Tue	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with PJT and FTI, HL internal call, review analysis	7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-
12/2/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee, review analysis, review diligence materials	6.0	4.5	-	-	-	-	-	-	-	1.5	-	-	-
12/3/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, review analysis, review diligence materials	6.5	5.5	-	-	-	-	-	-	-	1.0	-	-	-
12/4/2020	Fri	Review November fee application, review analysis	6.5	5.5	-	-	-	-	1.0	-	-	-	-	-	-
12/5/2020	Sat	HL internal call, review analysis	4.5	3.5	-	-	-	-	-	-	-	1.0	-	-	-
12/6/2020	Sun	Call with PJT, call with Ad Hoc Committee Professionals, review analysis	5.0	3.0	-	-	-	-	-	-	-	2.0	-	-	-
12/7/2020	Mon	Review analysis, review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
12/8/2020	Tue	Call with PJT, call with FTI, call with PJT, HL internal call, review analysis	6.0	4.0	-	-	-	-	-	-	-	2.0	-	-	-
12/9/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee, call with Duff & Phelps, review analysis, review November fee application	7.5	4.0	-	-	-	-	1.0	-	-	2.5	-	-	-
12/10/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, review analysis, review diligence materials	7.0	5.5	-	-	-	-	-	-	-	1.5	-	-	-
12/11/2020	Fri	Call with Jefferies, Province, and FTI, review analysis, review diligence materials	5.5	5.0	-	-	-	-	-	-	-	0.5	-	-	-
12/12/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2020	Mon	Review November fee application, review analysis, review diligence materials	7.5	6.0	-	-	-	-	1.5	-	-	-	-	-	-
12/15/2020	Tue	Call into omnibus hearing, call with IACs, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, review diligence materials	7.0	4.0	-	-	2.0	-	-	-	-	1.0	-	-	-
12/16/2020	Wed	Call with Ad Hoc Committee Professionals and Sacklers' advisors, call with Alix, FTI, and PJT, recurring call with Ad Hoc Committee, review analysis	9.5	6.0	-	-	-	-	-	-	-	3.5	-	-	-
12/17/2020	Thu	Review analysis, review diligence materials	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
12/18/2020	Fri	Call with Debtors and PJT, review analysis, review diligence materials	4.5	3.5	-	-	-	-	-	-	-	1.0	-	-	-
12/19/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/21/2020	Mon	Call with FTI, HL internal call, review analysis, review diligence materials	8.0	6.5	-	-	-	-	-	-	-	1.5	-	-	-
12/22/2020	Tue	Call with DOJ, Ad Hoc Committee, MSGE, NCSG, and UCC, review analysis, review diligence materials	10.0	8.5	-	-	-	-	-	-	-	1.5	-	-	-
12/23/2020	Wed	Call with Debtors, DOJ, Ad Hoc Committee, MSGE, and NCSG, HL internal call, review analysis, review diligence materials	9.5	6.0	-	-	-	-	1.0	-	-	2.5	-	-	-
12/24/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
12/25/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/2020	Mon	Call with FTI, review analysis	4.5	4.0	-	-	-	-	-	-	-	0.5	-	-	-
12/29/2020	Tue	Call with Ad Hoc Committee Professionals, review analysis	5.0	4.0	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2020	Wed	Call with IACs, Deutsche Bank, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, call with FTI and UCC advisors, review diligence materials	4.0	2.5	-	-	-	-	-	-	-	1.5	-	-	-
12/31/2020	Thu	Review November fee application, review analysis	3.5	2.0	-	-	-	-	1.5	-	-	-	-	-	-
December 2020 Total			146.0	110.0	-	-	2.0	-	6.0	-	-	28.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Andrew Benjamin
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercréditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
December 2020															
12/1/2020	Tue	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with PJT and FTI, HL internal call, prepare and review analysis	8.5	5.5	-	-	-	-	-	-	-	3.0	-	-	-
12/2/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee, prepare and review analysis, review diligence materials	6.5	4.5	-	-	-	-	-	-	-	2.0	-	-	-
12/3/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, review analysis, review diligence materials	7.5	5.5	-	-	-	-	-	-	-	2.0	-	-	-
12/4/2020	Fri	Review November fee application, review analysis	7.0	6.0	-	-	-	-	1.0	-	-	-	-	-	-
12/5/2020	Sat	HL internal call, prepare and review analysis	5.5	4.5	-	-	-	-	-	-	-	1.0	-	-	-
12/6/2020	Sun	Call with PJT, call with Ad Hoc Committee Professionals, review analysis	5.5	3.5	-	-	-	-	-	-	-	2.0	-	-	-
12/7/2020	Mon	Prepare and review analysis, review diligence materials	5.0	5.0	-	-	-	-	-	-	-	-	-	-	-
12/8/2020	Tue	Call with PJT, call with FTI, call with PJT, HL internal call, prepare and review analysis	6.5	4.0	-	-	-	-	-	-	-	2.5	-	-	-
12/9/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee, call with Duff & Phelps, review November fee application, review analysis	9.5	4.5	-	-	-	-	1.0	-	-	4.0	-	-	-
12/10/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, prepare and review analysis, review diligence materials	8.0	6.0	-	-	-	-	-	-	-	2.0	-	-	-
12/11/2020	Fri	Call with Jefferies, Province, and FTI, review analysis, review diligence materials	6.5	5.5	-	-	-	-	-	-	-	1.0	-	-	-
12/12/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2020	Mon	Review November fee application, prepare and review analysis, review diligence materials	8.0	6.5	-	-	-	-	1.5	-	-	-	-	-	-
12/15/2020	Tue	Call with IACs, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, review diligence materials	5.5	4.5	-	-	-	-	-	-	-	1.0	-	-	-
12/16/2020	Wed	Call with Ad Hoc Committee Professionals and Sacklers' advisors, call with Alix, FTI, and PJT, recurring call with Ad Hoc Committee, prepare and review analysis	10.5	6.5	-	-	-	-	-	-	-	4.0	-	-	-
12/17/2020	Thu	Prepare and review analysis, review diligence materials	8.5	8.5	-	-	-	-	-	-	-	-	-	-	-
12/18/2020	Fri	Call with Debtors and PJT, review analysis, review diligence materials	5.5	4.5	-	-	-	-	-	-	-	1.0	-	-	-
12/19/2020	Sat	Review analysis	2.0	2.0	-	-	-	-	-	-	-	-	-	-	-
12/20/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/21/2020	Mon	Call with FTI, HL internal call, prepare and review analysis, review diligence materials	10.0	8.5	-	-	-	-	-	-	-	1.5	-	-	-
12/22/2020	Tue	Call with DOJ, Ad Hoc Committee, MSGE, NCSG, and UCC, prepare and review analysis, review diligence materials	11.0	9.0	-	-	-	-	-	-	-	2.0	-	-	-
12/23/2020	Wed	Call with Debtors, DOJ, Ad Hoc Committee, MSGE, and NCSG, HL internal call, prepare and review analysis, review diligence materials	10.0	7.5	-	-	-	-	-	-	-	2.5	-	-	-
12/24/2020	Thu		-	-	-	-	-	-	-	-	-	-	-	-	-
12/25/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/2020	Mon	Call with FTI, prepare and review analysis	5.5	4.5	-	-	-	-	-	-	-	1.0	-	-	-
12/29/2020	Tue	Call with Ad Hoc Committee Professionals, review analysis	5.0	4.0	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2020	Wed	Call with IACs, Deutsche Bank, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, call with FTI and UCC advisors, review diligence materials	4.0	2.5	-	-	-	-	-	-	-	1.5	-	-	-
12/31/2020	Thu	Review November fee application, review analysis	4.5	3.0	-	-	-	-	1.5	-	-	-	-	-	-
December 2020 Total			166.0	126.0	-	-	-	-	5.0	-	-	35.0	-	-	-

Purdue Pharma L.P.

Houlihan Lokey

Time Detail for: Aron San
(Units in hours)

Category Code:

1 = Asset Analysis and Recovery
2 = Assumption and Rejection of Leases and Contracts
3 = Business Operations
4 = Case Administration
5 = Claims Analysis
6 = Employment and Fee Applications

7 = Emergency Financing
8 = Litigation
9 = Meetings & Communications with Ad Hoc Committee & Creditors
10 = Non-Working Travel
11 = Plan and Disclosure Statement
12 = Intercréditor Allocation

Date	Day	Notes	Total	Category											
			Hours	1	2	3	4	5	6	7	8	9	10	11	12
December 2020															
12/1/2020	Tue	Call with KPMG, Alix, FTI, Jefferies, Province, PJT, Brown Rudnick, Davis Polk, and Kramer Levin, call with PJT and FTI, HL internal call, prepare analysis	10.5	7.5	-	-	-	-	-	-	-	3.0	-	-	-
12/2/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee, prepare analysis, review diligence materials	8.5	6.5	-	-	-	-	-	-	-	2.0	-	-	-
12/3/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, prepare analysis, review diligence materials	10.0	8.0	-	-	-	-	-	-	-	2.0	-	-	-
12/4/2020	Fri	Prepare November fee application, prepare analysis	9.0	7.5	-	-	-	-	-	1.5	-	-	-	-	-
12/5/2020	Sat	HL internal call, prepare analysis	6.5	5.5	-	-	-	-	-	-	-	1.0	-	-	-
12/6/2020	Sun	Call with PJT, call with Ad Hoc Committee Professionals, prepare analysis	6.0	4.0	-	-	-	-	-	-	-	2.0	-	-	-
12/7/2020	Mon	Prepare analysis, review diligence materials	6.0	6.0	-	-	-	-	-	-	-	-	-	-	-
12/8/2020	Tue	Call with PJT, call with FTI, call with PJT, HL internal call, prepare analysis	10.5	8.0	-	-	-	-	-	-	-	2.5	-	-	-
12/9/2020	Wed	Call with FTI, recurring call with Ad Hoc Committee, call with Duff & Phelps, prepare November fee application, prepare analysis	12.0	6.5	-	-	-	-	-	1.5	-	4.0	-	-	-
12/10/2020	Thu	Call with DOJ, Ad Hoc Committee, and NCSG, prepare analysis, review diligence materials	10.5	8.5	-	-	-	-	-	-	-	2.0	-	-	-
12/11/2020	Fri	Call with Jefferies, Province, and FTI, prepare analysis, review diligence materials	8.5	7.5	-	-	-	-	-	-	-	1.0	-	-	-
12/12/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/13/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/14/2020	Mon	Prepare November fee application, prepare analysis, review diligence materials	11.0	9.0	-	-	-	-	-	2.0	-	-	-	-	-
12/15/2020	Tue	Call into omnibus hearing, call with IACs, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, review diligence materials	9.5	6.5	-	-	2.0	-	-	-	-	1.0	-	-	-
12/16/2020	Wed	Call with Ad Hoc Committee Professionals and Sacklers' advisors, call with Alix, FTI, and PJT, recurring call with Ad Hoc Committee, prepare analysis	13.5	9.5	-	-	-	-	-	-	-	4.0	-	-	-
12/17/2020	Thu	Prepare analysis, review diligence materials	10.0	10.0	-	-	-	-	-	-	-	-	-	-	-
12/18/2020	Fri	Call with Debtors and PJT, prepare analysis, review diligence materials	6.5	5.5	-	-	-	-	-	-	-	1.0	-	-	-
12/19/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/20/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/21/2020	Mon	Call with FTI, HL internal call, prepare analysis, review diligence materials	14.0	12.5	-	-	-	-	-	-	-	1.5	-	-	-
12/22/2020	Tue	Call with DOJ, Ad Hoc Committee, MSGE, NCSG, and UCC, prepare analysis, review diligence materials	13.0	11.0	-	-	-	-	-	-	-	2.0	-	-	-
12/23/2020	Wed	Call with Debtors, DOJ, Ad Hoc Committee, MSGE, and NCSG, HL internal call, prepare analysis, review diligence materials	12.0	9.5	-	-	-	-	-	-	-	2.5	-	-	-
12/24/2020	Thu	Prepare November fee application, prepare analysis	7.0	5.5	-	-	-	-	-	1.5	-	-	-	-	-
12/25/2020	Fri		-	-	-	-	-	-	-	-	-	-	-	-	-
12/26/2020	Sat		-	-	-	-	-	-	-	-	-	-	-	-	-
12/27/2020	Sun		-	-	-	-	-	-	-	-	-	-	-	-	-
12/28/2020	Mon	Call with FTI, prepare analysis	9.5	8.5	-	-	-	-	-	-	-	1.0	-	-	-
12/29/2020	Tue	Call with Ad Hoc Committee Professionals, prepare analysis	7.5	6.5	-	-	-	-	-	-	-	1.0	-	-	-
12/30/2020	Wed	Call with IACs, Deutsche Bank, Alix, FTI, Jefferies, Province, PJT, and Duff & Phelps, call with FTI and UCC advisors, review diligence materials	5.0	3.5	-	-	-	-	-	-	-	1.5	-	-	-
12/31/2020	Thu	Prepare November fee application, prepare analysis	6.5	4.5	-	-	-	-	-	2.0	-	-	-	-	-
December 2020 Total			223.0	177.5	-	-	2.0	-	8.5	-	-	35.0	-	-	-